

Committee(s):	Date(s):
City Bridge Trust	15/05/2014
Subject: Variations to Grants previously awarded	Public
Report of: Chief Grants Officer	For Information
Summary	
This report advises Members of variations to 4 grants agreed by the Chief Grants Officer since your last meeting.	
Recommendation	
That Members receive this report and note its contents.	

Main Report

Since your last meeting variations to the grants as outlined below have been agreed by the Chief Grants Officer, in line with the revised delegated procedure for the amendment of grants as agreed by your Committee in October 2004.

Merton MIND

In May 2008 £120,000 over three years was awarded towards the salary and running costs of a Co-ordinator of a project working with older people. The project got off to a slow start and never fully achieved the desired momentum in year 2 with the result that the third year's tranche (£40,000) was revoked in March 2013. The organisation has recently decided to close down and on closing its books discovered that there was a sum of £6,500 unspent from the year 2 instalment – which has now been returned to the Trust.

Indian Cultural Society Drop In Day Centre

In February 2012 you awarded £10,000 for a third and final year's support of the general services for older people. Although the grant was formally accepted at the time it was never drawn down – despite several communications from your officers. Recently it was discovered that the organisation had undergone some internal difficulties in 2012/2013, from which it is only now starting to emerge. Given the timespan and the context it is no longer appropriate to release the grant hence the full amount has been revoked.

Fuel Theatre Ltd

£64,100 over three years was approved in November 2010 for a project to develop disabled people's access to innovative theatre projects in London. Although monitoring throughout has been satisfactory the organisation has been unable to

spend the full amount in each of the three years. Whilst some carry-over of funds was approved in years 1 and 2 there was an unspent balance of £9,493 at the end of year 3. The organisation requested that these funds be used in an extended period but only £700 could be seen as within the scope of the original grant hence the balance of £8,793 has been written back.

KIDS

In May 2009 a grant of £130,000 (£45k; £45k, £40k) was awarded for a project enabling young disabled people to support their peers. The project encountered some structural variations and underspends on the grant along the way with the result that funds totalling £3,429 were due to be repaid to the Trust after completion in November 2013. These funds have now been received and written back.

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